

### **Faculty-Staff-Retiree *Campaign for Students***

Establishing endowments in support of graduate, professional and undergraduate students

The University of Washington is, above all, a community of individuals tied together by a common commitment to students and to the advancement and dissemination of knowledge. The Faculty-Staff-Retiree Campaign for Students is intended to demonstrate and accentuate the value and power of the community to which we belong while supporting the future of our students.

Faculty are a critical resource at the University of Washington. From the faculty come the ideas for the next generation, the education of undergraduate, graduate and professional students, the spirit of inquiry and curiosity so essential to the community, and often a lifetime of professional dedication to research, education, and service.

So too are staff an essential resource at the University of Washington. Staff members keep our grounds the envy of all, handle the money, process gifts, provide care in hospitals, keep labs and studios running, advise students, provide security; the list goes on. The tens of thousands of staff caring for the University in all of its missions and services are the underpinning of this community.

Especially when faculty and staff members retire – or sometimes when they are honored by others in their disciplines, communities, or country – it is fitting to think of establishing a legacy. To do so in a way that provides support for students in perpetuity brings even greater honor to a life's work.

For this reason, we are establishing a Campaign for Students, designed to enable faculty, staff, and retirees to establish endowed fellowships and scholarships to support graduate, professional and undergraduate students.

#### *How will the Faculty-Staff-Retiree Campaign for Students Work?*

The Faculty-Staff-Retiree Campaign for Students will allow gifts earmarked for student support to receive matching funds up to \$10,000. The endowment will be named for the person the donor wishes to honor, such as an esteemed colleague or important teacher – e.g., the Professor JS Brown Endowed Graduate Fellowship. In many cases, the donor may be the faculty member in whose name the endowment will be established.

The minimum donor contribution to establish such an endowment is \$5,000, which can be paid over period of no more than five years. The University will match donor contributions, 1:1, up to \$10,000.

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Examples:

Donor gift	Match	Total funding for endowment
\$5,000	\$5,000	\$10,000
\$10,000	\$10,000	\$20,000

Gifts will be matched at \$5,000, and up to a total of \$10,000. The maximum pledge period is five years, regardless of the total pledge amount.

*How will the Endowments be used?*

Donors may specify the category of student support they wish to enable: endowed fellowship for graduate students; endowed scholarship for professional students; or endowed scholarship for undergraduate students. Donors may also designate campus, school or college, department, and/or program of study the endowment will benefit. For all types of student support, the University will seek to advance the quality of its students and the openness of its educational programs to students of diverse backgrounds.

#### Endowed fellowship for graduate students

Graduate students are critical participants in the UW's missions of research and education. They work side by side with faculty; indeed, their quality ensures the UW's ability to attract outstanding faculty and to produce high quality research. Graduate students also provide teaching assistance to faculty, and are an important part of ensuring an excellent undergraduate education.

Gifts to fellowship endowments may assist in recruiting exceptional graduate students, providing on-going support to existing students, and supplement travel or research funds for students.

#### Endowed scholarship for professional students

Graduates of the UW's professional programs become important practitioners of medicine, law, pharmacy and dentistry in our communities. Yet top-quality professional education is expensive, and students often need financial help.

Gifts to scholarship endowments may be awarded to recruit, or to support students at any point in their studies. These funds may be used to pay for tuition, books, travel to professional meetings, research, and the like. Students seeking a professional degree in dentistry, law, medicine, and pharmacy are eligible.

### ***Faculty-Staff-Retiree Campaign for Students***

#### Endowed scholarship for undergraduate students

Undergraduate students are the pride and joy of the University of Washington. These students go on to take their place among the civic, business, educational, political, and professional leaders of our State and nation. Yet not all high-achieving students can afford to devote themselves full-time to their studies.

Gifts to scholarship endowments may be awarded for recruitment of entering students, for financial need, exceptional scholarship, travel, research, service, and the like.

#### Endowed fund for student program support

Students often need support for specific activities that are outside of their normal course of studies. For example, graduate and undergraduate students would benefit from presenting their research papers at professional conferences, but can afford neither the travel costs nor the meeting fees. These conferences are important, not only for their professional development, but serve to enhance the reputation of the UW nationally and internationally. Another example might arise when students collectively wish to invite speakers or host events, but have no funds to do so.

Gifts to an endowed fund for student program support might be in the form of *The Professor JS Brown Fund for Student Travel* or *The Professor JS Brown Fund for the Drama Club*. These endowed funds can be used to support undergraduate, graduate and/or professional student activities.

Creating an endowment can be among the most important philanthropic gifts of a lifetime. Establishing a permanent legacy at the UW that supports students in perpetuity is an act of exceptional generosity.

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**Possible Questions about the Faculty-Staff-Retiree Campaign for Students**

1. **Q. How can I fund a new endowment for student support?**
  - A. The University accepts commitments of cash, stock, and payroll deductions which meet the minimum funding requirements for the endowment: \$5,000.
  
2. **Q. May I make a pledge instead of an outright gift?**
  - A. Yes. Your pledge must total at least \$5,000 and it must be fulfilled over the course of five years (or less).
  
3. **Q. Will matching funds be applied to pledges?**
  - A. No. Matching funds will be applied to cash received when your gift total reaches \$5,000.
  
4. **Q. Can I name the endowment?**
  - A. Yes! You can name it for yourself or a family member, as well as pay tribute to a beloved teacher or staff member.
  
5. **Q. Is there a cap on the endowment amount?**
  - A. No. There is only a cap on the match to gifts made by each individual donor. The hope is that donors will continue to build their endowments over time, to provide for the maximum possible benefit to students.
  
6. **Q. Am I eligible to participate if I am retired?**
  - A. Absolutely!
  
7. **Q. I am a widow/widower of a retired faculty/staff member; am I eligible to participate?**
  - A. Absolutely!

**Faculty-Staff-Retiree *Campaign for Students***

8. **Q. Can a donor participate in both the Faculty-Staff-Retiree: Campaign for Students and the Matching Gift Initiative?**
- A. The donor must meet the endowment minimums for each program separately.
9. **Q. Can gifts previously made be moved into a matchable fund?**
- A. No. The program applies only to new commitments made after May 1, 2005.
10. **Q. Can a bequest commitment be used to establish a Campaign for Students endowment?**
- A. No. However, a bequest commitment can be used to augment an established endowment. Once established, you may continue to contribute to your endowment through various mechanisms, including planned gifts.
11. **Q. Are gifts-in-kind allowed in the Campaign for Students?**
- A. No.
12. **Q. May I contribute through stock transfers?**
- A. Yes. For the purposes of matching, stock transfers will be matched on their legal value (the average of the high and low value of the stock on the day the transfer arrives at the UW).
13. **Q. Will corporate matches (such as those offered by a spouse's employer) count toward the \$5,000 minimum commitment?**
- A. Yes.
14. **Q. How does the University invest endowment gifts?**
- A. Gifts to endowments are invested in the University's Consolidated Endowment Fund (CEF). Much like a mutual fund, the CEF pools assets for investment purposes. However, each named endowment retains its own purpose and account number.

**Faculty-Staff-Retiree *Campaign for Students***

**15. Q. Can I join with others to fund an endowment?**

**A.** No. Each individual must create a separate endowment; however, separate funds may collectively support the same purpose.

**16. Q. When will the Faculty-Staff-Retiree: Campaign for Students end?**

**A.** Your commitment to must be made by December 31, 2008, the end of *Campaign UW: Creating Futures*.